

Finance 2014-15

Institution: University of Houston-Downtown (225432)

User ID: P2254328

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Houston-Downtown (225432)

User ID: P2254328

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY) Month: 9 Year: 2013

And ending: month/year (MMYYYY) Month: 8 Year: 2014

2. [Audit Opinion](#)

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know
(Explain in (Explain in
box below) box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own [endowment assets](#) ?

- Yes - (report endowment assets)
 No

You may use the space below to **provide context** for the data you've reported above.

The General Purpose Financial Statements are audited as part of the Statewide Single Audit process.

Part A - Statement of Financial Position

Fiscal Year: September 1, 2013 - August 31, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	85,435,204	84,320,453
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	76,858,417	79,715,701
04	Other noncurrent assets	54,058,515	41,858,297
	CV=[A05-A31]		
05	Total noncurrent assets	130,916,932	121,573,998
06	Total assets	216,352,136	205,894,451
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	5,055,120	4,604,661
08	Other <u>current liabilities</u>	38,855,215	35,050,275
	CV=(A09-A07)		
09	Total current liabilities	43,910,335	39,654,936
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	43,589,469	42,957,196
11	Other noncurrent liabilities	1,261,860	1,257,246
	CV=(A12-A10)		
12	Total noncurrent liabilities	44,851,329	44,214,442
13	Total liabilities	88,761,664	83,869,378
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	51,269,604	49,144,150
15	<u>Restricted-expendable</u>	6,913,096	10,521,306
16	<u>Restricted-nonexpendable</u>	19,092,281	17,372,907
17	<u>Unrestricted</u>	50,315,491	44,986,710
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	127,590,472	122,025,073
	CV=(A06-A13)		

You may use the space below to **provide context** for the data you've reported above.

Part A - Statement of Financial Position (Page 2)
Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	9,241,394	8,426,099
22	<u>Infrastructure</u>	1,219,132	1,219,132
23	<u>Buildings</u>	149,301,144	148,507,017
32	Equipment, including art and library collections	24,506,535	22,465,991
27	<u>Construction in progress</u>	9,154,347	4,867,805
	Total for Plant, Property and Equipment	193,422,552	185,486,044
	CV = (A21+ .. A27)		
28	<u>Accumulated depreciation</u>	99,124,326	93,447,352
33	Intangible assets, net of accumulated amortization	2,921	17,299
34	Other capital assets	1,775,103	1,775,103

You may use the space below to **provide context** for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: September 1, 2013 - August 31, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	27,921,120	25,812,221
02	Other federal grants (Do NOT include FDSL amounts)	423,035	439,524
03	Grants by state government	7,352,195	6,597,500
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,824,746	1,571,758
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,919,517	5,711,883
07	Total gross scholarships and fellowships	45,440,613	40,132,886
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	<input checked="" type="checkbox"/> 14,031,357	9,170,755
09	Discounts and allowances applied to sales and services of auxiliary enterprises	219,439	0
10	Total discounts and allowances CV=(E08+E09)	14,250,796	9,170,755
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	31,189,817	30,962,131

You may use the space below to **provide context** for the data you've reported above.

Part B - Revenues and Other Additions
Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	60,446,862	61,460,459
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,447,246	2,900,080
03	State operating grants and contracts	7,615,386	6,706,725
04	Local government/private operating grants and contracts	111,474	154,470
	04a Local government operating grants and contracts	8,175	0
	04b Private operating grants and contracts	103,299	154,470
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	2,229,278	2,698,238
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,462,560	4,294,972
07	<u>Independent operations</u>	0	0
08	Other sources - operating	0	0
	CV=[B09-(B01+ ...+B07)]		
09	Total operating revenues	78,312,806	78,214,944

Part B - Revenues and Other Additions
Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	27,354,006	24,516,164
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	28,681,513	26,563,166
14	State nonoperating grants	78,913	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,263,992	2,461,544
17	<u>Investment income</u>	2,509,729	1,167,996
18	Other nonoperating revenues	2,709,873	1,007,047
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	62,598,026	55,715,917
27	Total operating and nonoperating revenues	140,910,832	133,930,861
	CV=[B19+B09]		
28	<u>12-month Student FTE from E12</u>	10,235	10,122
29	Total operating and nonoperating revenues per student	13,768	13,232
	FTE CV=[B27/B28]		

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	7,435,238	7,435,238
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	169,083	222,863
23	Other revenues and additions	6,352,587	6,344,063
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	13,956,908	14,002,164
25	Total all revenues and other additions	154,867,740	147,933,025
	CV=[B09+B19+B24]		

You may use the space below to **provide context** for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: September 1, 2013 - August 31, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	44,992,098	31,324,268	7,254,490	2,013,936	2,250,074	542,896	1,606,434	43,586,664
02	Research	2,169,899	949,515	238,179	78,542	87,751	21,173	794,739	1,227,145
03	Public service	4,826,995	1,870,430	363,649	165,400	184,793	44,587	2,198,136	4,086,370
05	Academic support	22,916,418	11,913,591	3,061,003	1,088,908	1,216,584	293,537	5,342,795	20,937,265
06	Student services	5,257,437	2,430,007	640,737	568,361	635,003	153,213	830,116	5,581,269
07	Institutional support	19,516,739	8,571,890	2,221,344	705,775	788,528	190,256	7,038,946	19,064,731
08	Operation and maintenance of plant (see instructions)	0	1,671,175	559,995	-6,523,770	0	0	4,292,600	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	31,189,817						31,189,817	30,962,131
11	Auxiliary enterprises	12,361,649	3,338,166	831,224	1,902,848	2,125,960	512,950	3,650,501	11,517,450
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	5,959,763	79,596	0	0	2	0	5,880,165	1,867,267
19	Total expenses and deductions Prior year amount	149,190,815	62,148,638	15,170,621	0	7,288,695	1,758,612	62,824,249	138,830,292
20	12-month Student FTE from E12	10,235	59,214,649	13,779,406		7,064,170	2,255,271	56,516,796	10,122
21	Total expenses and deductions per student FTE CV=[C19/C20]	14,577							13,716

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position
Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	154,867,740	147,933,025
02	Total expenses and deductions (from C19)	149,190,815	138,830,292
03	Change in net position during year CV=(D01-D02)	5,676,925	9,102,733
04	Net position beginning of year	<input checked="" type="checkbox"/> 122,026,136	112,922,591
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-112,589	-251
06	Net position end of year (from A18)	127,590,472	122,025,073

You may use the space below to **provide context** for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: September 1, 2013 - August 31, 2014

Line Value of Endowment Assets

No.

**Market
Value**

**Prior Year
Amounts**

Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.

01	Value of endowment assets at the beginning of the fiscal year	36,917,037	35,280,157
02	Value of endowment assets at the end of the fiscal year	41,701,624	36,917,037

You may use the space below to **provide context** for the data you've reported above.

Part J - Revenue Data for Bureau of Census
Fiscal Year: September 1, 2013 - August 31, 2014

Source and type	Amount Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	74,478,219	74,478,219			
02 Sales and services	6,911,277	4,462,560	2,448,717	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,447,245	3,447,245	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	34,789,244	34,789,244	0	0	0
05 State grants and contracts	7,615,386	7,615,386	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	8,175	8,175	0	0	0
08 Receipts from property and non- property taxes	0				
09 Gifts and private grants, including capital grants	1,367,291				
10 Interest earnings	2,509,729				
11 <u>Dividend</u> <u>earnings</u>	0				
12 <u>Realized capital</u> <u>gains</u>	0				

You may use the space below to **provide context** for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census
Fiscal Year: September 1, 2013 - August 31, 2014**

Category	Amount Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/ independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/ experiment services (5)
01 Salaries and wages	62,148,638	58,810,472	3,338,166	0	0
02 Employee benefits, total	15,170,621	14,339,397	831,224	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,276,857	1,109,219	167,638	0	0
04 Current expenditures other than salaries Capital outlay:	33,121,784	29,443,150	3,678,634	0	0
05 Construction	5,006,489	5,006,489	0	0	0
06 Equipment purchases	3,776,425	3,776,425	0	0	0
07 Land purchases	815,295	815,295	0	0	0
08 Interest on debt outstanding, all funds and activities	1,758,612				
09 Scholarships/fellowships	45,440,613	45,440,613			

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: September 1, 2013 - August 31, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	41,561,857
02 Long-term debt issued during fiscal year	16,694,982
03 Long-term debt retired during fiscal year	15,612,250
04 Long-term debt outstanding at end of fiscal year	48,644,589
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: September 1, 2013 - August 31, 2014

Assets

Category	Amount
07Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08Total cash and security assets held at end of fiscal year in bond funds	4,933,703
09Total cash and security assets held at end of fiscal year in all other funds	25,232,296

You may use the space below to **provide context** for the data you've reported above.

Prepared by

This survey component was prepared by:

- | | | | | | |
|-------------------------------------|-----------------|-------------------------------------|--------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Keyholder | <input checked="" type="checkbox"/> | SFA Contact | <input checked="" type="checkbox"/> | HR Contact |
| <input checked="" type="checkbox"/> | Finance Contact | <input checked="" type="checkbox"/> | Academic Library Contact | <input checked="" type="checkbox"/> | Other |

Name: George Anderson

Email: AndersonG@uhd.edu

How long did it take to prepare _____ hours _____ minutes
this survey component?

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$60,446,862	40%	\$5,906
State appropriations	\$27,354,006	18%	\$2,673
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$39,831,233	26%	\$3,892
Private gifts, grants, and contracts	\$1,367,291	1%	\$134
Investment income	\$2,509,729	2%	\$245
Other core revenues	\$21,129,341	14%	\$2,064
Total core revenues	\$152,638,462	100%	\$14,913
Total revenues	\$154,867,740		\$15,131

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$44,992,098	33%	\$4,396
Research	\$2,169,899	2%	\$212
Public service	\$4,826,995	4%	\$472
Academic support	\$22,916,418	17%	\$2,239
Institutional support	\$19,516,739	14%	\$1,907
Student services	\$5,257,437	4%	\$514
Other core expenses	\$37,149,580	27%	\$3,630
Total core expenses	\$136,829,166	100%	\$13,369
Total expenses	\$149,190,815		\$14,577

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
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FTE enrollment	10,235
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

University of Houston-Downtown (225432)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 4,585,378 and 13,756,132 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	There was an increase of \$4.1M in postings to students' accounts that could generate a refund and an increase of nearly \$6M in institutional resources provided as financial aid. This increased the calculation of the Discount which is based on the NACUBO formula.			
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 613,573 and 1,840,717 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Salary expenses increased \$275,000 for the Office of Sponsored Research and Programs due to two additional staff and salary increases for other staff. Salary expenses increased by \$189,000 for Project Star (G000701) due to increased number of student workers and staff members.			
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	The difference is due to an adjustment in the amount of \$1,062.32 for OASI per the General Revenue reconciliation.			